

2008 Spring Wheat Sample Budget for Western Wisconsin  
 G. Andrews-Pierce County UW-Extension Ag. Agent

Your  
 Farm

|                                  |                                      |          |                 |  |
|----------------------------------|--------------------------------------|----------|-----------------|--|
| <b>Gross Returns</b>             |                                      |          |                 |  |
| Estimated Yield                  | 50 bu                                |          |                 |  |
| Estimated Price                  | \$12.00                              |          |                 |  |
| Grain Income                     |                                      | \$600.00 |                 |  |
| Straw Sales                      | 1 ton@\$100                          | \$100.00 |                 |  |
|                                  |                                      |          | <b>\$700.00</b> |  |
| <b>Input and Ownership Costs</b> |                                      |          |                 |  |
| Seed                             | 2.25 bu @ \$31                       | \$70.00  |                 |  |
| Fertilizer                       | 60 lbs. less credits @ .59 per pound | \$35.00  |                 |  |
| Herbicide                        | 2,4D 1pt. @\$2.25                    | \$ 3.00  |                 |  |
| Fungicide                        | Headline Custom Applied              | \$14.00  |                 |  |
| Crop Insurance                   |                                      | \$12.00  |                 |  |
| Machinery Operating Cost         | Fuel, Oil, Maint.                    | \$40.00  |                 |  |
| Custom Harvest                   | Swath and Combine                    | \$36.00  |                 |  |
| Delivery                         | .32 per bushel                       | \$16.00  |                 |  |
| Operating Interest               |                                      | \$ 8.00  |                 |  |
| Land Charge                      |                                      | \$80.00  |                 |  |
| Labor                            |                                      | \$40.00  |                 |  |
| Machinery and Overhead           | Ownership Costs                      | \$52.00  |                 |  |
|                                  |                                      |          | <b>\$462.00</b> |  |
| <b>Breakeven Cost per Bu.</b>    |                                      |          | <b>\$ 9.24</b>  |  |
| <b>Return to Management</b>      |                                      |          | <b>\$238.00</b> |  |

Sources: Center for Dairy Profitability-Ken Barnet, SDSU 2008 Enterprise Budgets