



Continuous Corn Budget for Wisconsin in 2012

Enter your farm values in the blue boxes.

Example Farm

	Unit	Quantity	Price (\$)	Amount (\$/acre)
<b>Products</b>				
Corn, Shelled	bu/acre	155.00	5.85	906.75
Government payments <sup>1</sup>	bu/acre	131.75	0.28	36.89
			Total	943.64
<b>Operating Costs</b>				
<b>Input Expenses</b>				
<b>Fertility</b>				
9-23-30 Starter Fertilizer	lbs of product	150.00	0.34	51.00
Urea 46-0-0	lbs of product	245.00	0.31	75.95
Phosphorus 18-46-0	lbs of product	55.00	0.36	19.80
Potassium 0-0-60	lbs of product	0.00	0.34	0.00
<b>Seed Plants</b>				
Corn Seed	bag	0.394	270.08	106.41
<b>Miscellaneous</b>				
Custom fertilizer spreading	acre	2.00	5.31	10.62
Grain Drying	bu	155.00	0.34	52.39
RP - Corn 70% <sup>2</sup>	acre	1.00	24.46	24.46
Pest Scouting	acre	1.00	9.40	9.40
Hauling	acre	1.00	18.95	18.95

Your Farm

	Unit	Quantity
<b>Products</b>		
Corn, Shelled	bu/acre	<input type="text"/>
Government payments	bu/acre	<input type="text"/>
<b>Operating Costs</b>		
<b>Input Expenses</b>		
<b>Fertility</b>		
Starter Fertilizer	lbs of product	<input type="text"/>
Nitrogen fertilizer	lbs of product	<input type="text"/>
Phosphorus 0-46-0	lbs of product	<input type="text"/>
Potassium 0-0-60	lbs of product	<input type="text"/>
<b>Seed Plants</b>		
Corn Seed	bag	<input type="text"/>
<b>Miscellaneous</b>		
Fertilizer spreading	acre	<input type="text"/>
Grain Drying	bu	<input type="text"/>
Crop insurance	acre	<input type="text"/>
Pest Scouting	acre	<input type="text"/>
Hauling	acre	<input type="text"/>

Weed Control	acre	1.00	48.64	48.64
Insect Control	acre	0.00	0.00	0.00
Energy Expenses				
Diesel Fuel	gal	6.82	3.49	23.80
Gasoline	gal	1.05	3.22	3.38
LP Gas	gal	0.00	0.00	0.00
Electricity	KW hr	0.00	0.00	0.00
Engine Lubrication	acre	1.00	4.08	4.08
Repairs and Maintenance				
Power Units	acre	1.00	9.45	9.45
Implements	acre	1.00	6.57	6.57
Sub-Total				464.90
Interest on Operating Capital - 6 months	acre	464.90	4.50%	10.46
<b>Total Operating Costs per Acre</b>				<b>475.36</b>
<b>Total Operating Costs per Bushel</b>				<b>3.07</b>

Weed Control			
Insect Control			
Energy Expenses			
Diesel Fuel	gal		
Gasoline	gal		
LP Gas	gal		
Electricity	KW hr		
Engine Lubrication	acre		
Repairs and Maintenance			
Power Units	acre		
Implements	acre		
Custom Rate Charges <sup>3</sup>	acre		
Sub-Total			
Interest on Operating Capital - 6 months	acre		
		(Enter % in I73)	
<b>Total Operating Costs per Acre</b>			
<b>Total Operating Costs per Bushel</b>			

**Fixed Expenses**

	Unit	Quantity	Price (\$)	Amount (\$/acre)
Management charge	% of Income	0.00	0.00	0.00
Overhead - 5% of operating expenses	% of oper. expenses	1.00	23.25	23.25
Land ownership costs	acre	1.00	103.00	103.00
Labor Expenses	hour	1.04	10.00	10.40
Interest and Insurance Expenses				
Power Units	acre	1.00	13.42	13.42
Implements	acre	1.00	6.19	6.19
Depreciation Expenses				
Power Units	acre	1.00	13.29	13.29
Implements	acre	1.00	12.94	12.94
<b>Total Fixed Expenses per Acre</b>				<b>182.49</b>
<b>Total Costs per Acre</b>				<b>657.85</b>
<b>Return to Land and Operator per Acre</b>				<b>468.28</b>
<b>Return to Operator per Acre</b>				<b>285.79</b>
<b>Total Cost per Bushel</b>	\$ per bushel			<b>4.24</b>

**Fixed Expenses**

	Unit	Quantity
Management charge (enter % of income in I85)	% of Income	<input type="text"/>
Overhead (enter % of operating expenses in I87)	% of oper. expenses	<input type="text"/>
Land ownership costs	acre	<input type="text"/>
Labor Expenses	hour	<input type="text"/>
Interest and Insurance Expenses		
Power Units	acre	<input type="text"/>
Implements	acre	<input type="text"/>
Depreciation Expenses		
Power Units	acre	<input type="text"/>
Implements	acre	<input type="text"/>
<b>Total Fixed Expenses per Acre</b>		
<b>Total Costs per Acre</b>		
<b>Return to Land and Operator per Acre</b>		
<b>Return to Operator per Acre</b>		
<b>Total Cost per Bushel</b>	\$ per bushel	

<sup>1</sup> Government payment based on the direct payment yield times \$0.28 per bushel for corn.

<sup>2</sup> The rate per acre for revenue protection (RP) for 2012 has not been determined as yet. The 2011 rate is used here.

<sup>3</sup> Many farmers will not know what the energy, repairs and maintenance, interest and insurance, and depreciation expenses are for many of the field operations needed to till, plant, and harvest the corn crop. In place of these values, one can use the cumulative value per acre from the [Wisconsin's 2010 Custom Rate Guide](#).

This budget was developed with the Agricultural Budget Calculation Software (ABCS), version 8.0.

Developed by Ken Barnett, November 2011  
University of Wisconsin Center for Dairy Profitability





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**Price (\$)**    **Amount (\$/acre)**

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